

# **FISCAL MEMORANDUM**

## **SB 784 – HB 1921**

April 10, 2007

**SUMMARY OF AMENDMENT (005258):** Deletes the provisions of the original bill that stated the methods for titling salvaged, rebuilt or abandoned boats and replaces it with language stating that any such boat must be taken to the Tennessee Wildlife Resources Agency (TWRA) for the issuance of a certificate attesting that such watercraft has been damaged or abandoned according to the rules set by TWRA. Stipulates that nothing in the act shall be construed to affect any lien or the enforcement of a lien on a boat. Removes the Class B misdemeanor for failure to surrender any certificate of title upon cancellation.

### **FISCAL IMPACT OF ORIGINAL BILL:**

Increase State Revenues – \$1,863,000/For the first three years  
following enactment/Wildlife Fund  
\$709,000/Fourth year after enactment  
and thereafter/Wildlife Fund  
Increase State Expenditures – \$893,000/Recurring/Wildlife Fund  
\$187,000/One-Time/Wildlife Fund  
  
Increase Local Govt. Revenues - \$897,000/For the first three  
years following enactment  
\$342,000/Fourth year after  
enactment and thereafter  
Increase Local Govt. Expenditures\* – Less than \$100,000

*\*Article II, Section 24 of the Tennessee Constitution provides that: no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.*

### **FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Unchanged from the original fiscal note.**

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Assumptions applied to amendment:

- Any increase in state expenditures for the TWRA to inspect damaged or abandoned watercraft and issue certificates attesting that such watercraft have been damaged or abandoned is estimated to be not significant.
- Any decrease in local government revenues or expenditures due to the removal of one of the Class B misdemeanors is estimated to be not significant.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director

/ce